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written in the 3rd  
person, are strewn  
through and through  
with nuggets of  
wisdom. (it's less

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frequent in 1st person, because sometimes the narrator is a knucklehead). And wisdom can be a fantastic way to end a chapter.

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## **17 Perfect Ways to**

*Page 6/26*

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Chapter 2: Theory of  
Consumer Behavior 1.

(a) We know the tangency condition is  $MU_G / MU_M = p_G / p_M$ :  
Now  $MU_G = \frac{\partial U}{\partial G} = 0.4 G^{-0.4} M^{-0.6}$  and  $MU_M = \frac{\partial U}{\partial M} = 0.6 M^{-1.6} G^{-0.4}$ : Applying these to the tangency condition, we get  $p_G / p_M = 0.4 M^{-1.2} G^{-0.4} / 0.6 M^{-1.6} G^{-0.4}$  or  $p_G / p_M = 2/3$

Substituting in the budget constraint and simplifying yields the de ...



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Chapter 6 12. Chapter  
7 14. Chapter 8 16.  
Chapter 9 18. Chapter  
1. Question Number  
Answer Level 1 Head  
Reference for Answer  
Difficulty 1 C. What is  
an Information  
System? M 2 D What  
are Data, Information  
and Knowledge E 3 E  
What are Data ...

**Answers to Chapters**  
**1,2,3,4,5,6,7,8,9 -**  
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Anthony Tarquin  
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Solutions to Questions  
and Problems NOTE: All  
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using a spreadsheet.

Many problems require multiple steps. Due to space and readability constraints, when these intermediate steps are included in this solutions manual, rounding may appear to have occurred. However, the final answer for each problem is

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TO QUESTIONS 1. What  
is the typical  
relationship among  
interest rates on three-  
month Treasury bills,  
long-term Treasury  
bonds, and Baa

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corporate bonds?

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**Answers to End-of-Chapter Questions and Problems**

1 a The angle subtended at the centre of a circle by an arc equal in length to the radius. [1] (accept: a radian = length of arc radius) b angular velocity =  $2\pi \cdot 15$  [1] =  $0.42 \text{ rad s}^{-1}$  [1] 2 a At the position shown, the weight of the truck. [1] b



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that The and three-  
year rates are

therefore 11. 05% and  
12. 17% with annual  
compounding. Problem

7. 22. Company A, a

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Chapter 4 SECTION

4.1: THE DEMAND

CURVE 1.1 1.2

Consumer income,  
price of other related  
goods, consumer

expectations about

future prices 1.3 Price

of the product,

quantity of the product

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purchased 1.4  
horizontal 1.5 quantity  
demanded 1.6 17  
percent 1.7 a. s b.  
11,000 1.8 Youth  
smoking.

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in the text for  
Appendices A - E. For  
the instructor or  
student who is  
interested in exercises  
for this material, I have  
included a number of  
them, with solutions, in  
this book. The various  
computations in the

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CHAPTER QUESTIONS  
CHAPTER 1 BASIC 1.  
Investment and  
financing

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Chapter Questions  
Chapters ...**

QUESTIONS 1. Discuss  
some of the reasons  
why international trade  
is more difficult and  
risky from the

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exporter's  
perspective than is  
domestic trade.

Answer: International  
trade is more difficult  
and risky for a firm  
than is domestic trade.  
In

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10; Periodic  
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j. What is the present value of a \$1,000 annuity for 10 years, with the first payment occurring at the end of year 10 (that is, ten \$1,000 payments occurring at the end of year 10 through year 19), given a discount rate of 10 percent? k.

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