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instilling a sense of ownership amongst the employees, may facilitate long term focus with continuous improvement, reduces service operating costs, promotes team work, minimizes employee dissatisfaction and enhanced employee interest in the financial performance of the company.

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Employee performance and

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compensation Compensation of any kind plays a huge role in motivating your staff. As with most people, we're more willing to undertake a task when there's a possibility of a prize after. Following successful appraisals, you may want to offer benefits based on the organisation or on an individual employee's performance.



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## **What's Reward Management? | Croner**

Forward-thinking employers are treating their rewards strategies as integral to their staffing and performance management efforts—and viewing their rewards as an investment in workers' productivity...

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A combination of monetary and non-monetary rewards can work wonders and drive employees to perform well continuously. A proper and efficient employee reward and recognition program can establish harmonious

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relationships between employees and  
employer.

## **Employee Rewards and Recognition - Management Study Guide**

A performance appraisal and reward system can be a win-win for you and your team. You get more work out of your staff, and they get more rewards

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for working harder. These incentives are not the same as regular raises and merit pay. A good performance appraisal and reward system encourages employees to work on company goals.

## **Performance Appraisal & Reward System | Bizfluent**

Reward and Compensation

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Management, which comes under human resource management is concerned with the implementation and formulation of policies and strategies that aspire to reward employees equitably, fairly and regularly in accordance with their performance and value to the company. Manpower Utilization and Manpower Control

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## **Reward Management in HRM : Types of Rewards & Advantages ...**

Of all HRM practices, the employee appraisal and reward process is seen as essential for improving individual, team, and organizational performance, yet a poorly designed approach accounts for

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Likewise, the tie up between the reward and performance should be made for employee retention and their commitment to work, which ultimately improvise the contributing factor of the employee. Employees should perform well to be rewarded and the approach

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designed for this is “Pay for  
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## **Performance Management - Linking Reward To Performance ...**

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